

## **WHO QUALIFIES FOR AFFORDABLE HOUSING?**

Qualification for Affordable Housing is based on a percent of the Median Household Income.

### Median Household Income (Effective 3/08/06):

Single Person: \$63,850

Family of Two: \$72,950

Family of Three: \$82,100

Family of Four: \$91,200

**Page 3-18, Section CD-2.de** of the 2005 Draft Marin CWP states the following regarding the Housing Overlay Designation Program:

- Affordability levels to be based on area median income as determined by the U.S. Department of Housing and Urban Development (HUD)
- At least 60% of the units must be rent-restricted and occupied by households whose incomes are 80% or less of area median income, adjusted for family size OR at least 50% of units must be rent-restricted and occupied by households whose incomes are 60% or less of area median income, adjusted for family size.

### Qualifying Households Earning 60% or Less of the Median Household Income:

\*\* Must expend 30% or less on housing expenses:

Single Person: \$38,310

Family of Two: \$43,770

Family of Three: \$49,260

Family of Four: \$54,720

Rent should not equal more than 30% of the above income levels.

### Qualifying Households Earning 80% or less of the Median Household Income:Low Income Households

\*\* Must expend 30% or less on housing expenses:

Single Person: \$51,080

Family of Two: \$58,360

Family of Three: \$65,680

Family of Four: \$72,960

Rent should not equal more than 30% of the above income levels